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**Yuanda China Holdings Limited**  
**遠大中國控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2789)**

**TERMINATION OF DISCLOSEABLE TRANSACTION IN  
RELATION TO THE DISPOSAL**

Reference is made to the announcement of Yuanda China Holdings Limited (the “**Company**”) dated 8 June 2020 (the “**Announcement**”) in relation to the Disposal. Capitalised terms used herein shall have the same meaning as those defined in the Announcement unless stated otherwise.

The Board hereby announces that on 18 June 2020, the Company has been informed by the Purchaser that after further consideration of all the circumstances surrounding the Disposal, the Purchaser has decided not to proceed with the Agreement. Accordingly, after amicable discussion between the Purchaser and the Vendor, the parties to the Agreement have agreed to terminate the Agreement with immediate effect. Upon termination, neither party to Agreement shall have any further rights or obligations towards the others or shall make claims against the other parties in connection with the Agreement.

The Directors are of the view that the termination of the Disposal will not create any negative impact to the operation and the financial position of the Company.

By order of the Board  
**Yuanda China Holdings Limited**  
**Mr. Kang Baohua**  
*Chairman*

The PRC, 18 June 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Kang Baohua, Mr. Li Hongren, Mr. Liu Futao, Mr. Ma Minghui, Mr. Wang Hao and Mr. Zhang Lei, and the independent non-executive directors of the Company are Mr. Poon Chiu Kwok, Mr. Woo Kar Tung, Raymond and Mr. Pang Chung Fai, Benny.*